

Amendment No. 1 to HB1543

Hazlewood
Signature of Sponsor

AMEND Senate Bill No. 1533

House Bill No. 1543*

by deleting Section 1 and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 8-25-303(a), is amended by inserting the following as a new, appropriately designated subdivision:

() Notwithstanding subdivision (a)(1) or another law to the contrary, for the fiscal year beginning on July 1, 2023, the state employer match equals one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of one hundred dollars (\$100) per month. In subsequent fiscal years, the employer match reverts to the calculation described in subdivision (a)(1).